

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra, Mumbai-400 051, Maharashtra.

Date: - June 17, 2021

Company Symbol: BRIGHT (NSE Emerge), ISIN: INE684Z01010

Subject: Outcome of Board meeting held on today i.e. on June 17, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 17, 2021, at the registered Office of the Company which was commenced at 02:30 P.M. and concluded at 03:15 P.M., have

1. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2021.
2. Considered, approved and taken on record the audited financial result for the half year and year ended on March 31, 2021 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
3. The Board of Directors have recommended final dividend of Rs 0.01 paisa per equity shares of face value of Rs. 10/- each (i.e. 0.1% of face value) for the financial year ended on 31st March, 2021 subject to approval of the members at the ensuing Annual General Meeting (AGM). Final Dividend, if approved by the members, will be paid/ dispatched after the AGM.
4. Kindly take the same on your record and oblige us.

For, **Bright Solar Limited,**

Piyushkumar Thumar
Chairman & Managing Director
(DIN: 02785269)

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

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To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra, Mumbai-400 051, Maharashtra.

Date: - June 17, 2021

Company Symbol: BRIGHT (NSE Emerge), ISIN: INE684Z01010

Subject: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2021 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Statement of Assets and Liabilities
2. Statement of Profit and Loss
3. Cash Flow Statements
4. Segment Report
5. Report under Schedule III of Companies Act, 2013
6. Audit Report (unmodified opinion) on the Audited Financial Results.
7. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking you

For, **Bright Solar Limited,**

Piyushkumar Thumar
Chairman & Managing Director
(DIN: 02785269)

BRIGHT SOLAR LIMITED
(Formerly known as Bright Solar Private Limited)
C-103, TITANIUM SQUARE, THALTEJ CROSS ROAD
S.G HIGHWAY, THALTEJ, AHMEDABAD
CIN: L51109GJ2010PLC060377

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Audited As at 31st March 2021 Amount in ₹	Audited As at 31st March 2020 Amount in ₹
EQUITY AND LIABILITIES		
I. Shareholders' Funds		
(a) Share Capital	20,40,00,000	20,40,00,000
(b) Reserves & Surplus	17,76,75,372	17,79,52,503
	38,16,75,372	38,19,52,503
II. Non Current Liabilities		
(a) Long Term Borrowings	36,47,754	48,45,200
	36,47,754	48,45,200
III. Current Liabilities		
(a) Trade Payables		
-(A) Total outstanding dues of micro enterprises and small enterprises	67,54,547	1,47,51,169
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,59,98,890	7,92,24,658
(b) Other Current Liabilities	6,73,62,552	3,76,44,910
(c) Short Term Provisions	82,84,758	1,53,32,280
	11,84,00,747	14,69,53,017
Total	50,37,23,873	53,37,50,720
ASSETS		
I. Non Current Assets		
(a) Property, Plant & Equipment		
i) Tangible Assets	4,31,90,990	4,41,53,379
ii) Intangible Assets	3,56,590	4,89,870
	4,35,47,580	4,46,43,248
(b) Non-Current Investment	28,28,344	22,92,090
(c) Deferred Tax Assets (Net)	6,21,309	5,16,851
(d) Long Term Deposits and Advances	9,90,46,867	8,95,60,485
(e) Other Non Current Assets	2,71,75,572	3,02,72,662
	12,96,72,092	12,26,42,088
II. Current Assets		
(a) Inventories	9,41,70,814	9,98,07,976
(b) Trade Receivables	9,06,81,990	18,06,72,859
(c) Cash and Bank Balances	2,97,67,805	4,03,06,431
(d) Short-Term Loans and Advances	10,68,47,580	2,87,77,500
(e) Other Current Assets	90,36,013	1,69,00,618
	33,05,04,201	36,64,65,384
Total	50,37,23,873	53,37,50,720
Contingent liabilities and commitments	2,42,65,695	2,29,12,211
See accompanying notes to Financial Statements		

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman and Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 17th, June 2021

STATEMENT OF PROFIT AND LOSS

PARTICULARS	Audited	Unaudited	Audited	Audited	Audited
	For the six month period ended 31st March 2021 Amount in ₹	For the six month period ended 30th September 2020 Amount in ₹	For the six month period ended 31st March 2020 Amount in ₹	For the year ended 31st March 2021 Amount in ₹	For the year ended 31st March 2020 Amount in ₹
I Revenue From Operations	10,53,82,092	13,98,57,316	20,19,80,599	24,52,39,408	23,46,95,422
II Other Income	20,70,439	4,81,446	11,97,937	25,51,884	16,95,363
III Total Revenue	10,74,52,531	14,03,38,761	20,31,78,536	24,77,91,292	23,63,90,785
IV Expenditure					
(a) Cost of Goods Sold	9,00,02,076	12,02,57,446	17,26,09,261	21,02,59,522	17,91,10,573
(b) Employee Benefit Expenses	24,01,419	63,81,182	85,39,958	87,82,601	2,02,05,325
(c) Finance Cost	6,14,687	3,80,632	4,42,504	9,95,319	8,58,602
(d) Depreciation and Amortisation Expenses	20,24,896	20,15,639	21,70,064	40,40,535	42,25,005
(e) Other Expenses	1,36,30,402	72,31,166	1,34,35,248	2,08,61,569	2,13,29,808
V Total Expenditure	10,86,73,481	13,62,66,066	19,71,97,035	24,49,39,547	22,57,29,314
VI Profit / (Loss) before exceptional and extraordinary items and tax	-12,20,950	40,72,695	59,81,501	28,51,746	1,06,61,472
VII Extraordinary items					
VIII Profit / (Loss) on sale of fixed assets	-	-	-	-	-
IX Profit / (Loss) before tax	-12,20,950	40,72,695	59,81,501	28,51,746	1,06,61,472
X Tax Expense:					
(a) Tax Expense for Current Year	1,34,433	10,58,901	16,98,408	11,93,334	30,00,376
(b) Short/(Excess) Provision of Earlier Year	-	-	25,82,794		25,82,794
(c) Deferred Tax	(1,30,335)	25,877	(65,328)	(1,04,458)	(79,262)
XI Net Current Tax	4,098	10,84,778	42,15,874	10,88,876	55,03,908
XII Profit/(Loss) for the Year	-12,25,048	29,87,917	17,65,627	17,62,870	51,57,564
XIII Earning Per Share (Face Value `10/- per share)					
Basic	(0.06)	0.15	0.09	0.09	0.25
Diluted	(0.06)	0.15	0.09	0.09	0.25
Debt Equity Ratio	0.01	0.02	0.02	0.01	0.02
Debt Service Ratio	(0.42)	2.34	13.09	2.64	11.74
Interest Service/Coverage Ratio	(0.99)	11.70	14.52	3.87	13.42

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman and Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 17th, June 2021

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th June, 2021
- Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- Previous year/period figures have been re-grouped and re-arranged wherever necessary.

- The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- We have provided "Segment Reporting" as per AS-17.
- The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.
- The Board has recommended a dividend at the rate of Rs. 0.01 paise per Equity share of Rs. 10 each (i.e. 0.1% of face value of equity share) aggregating to Rs. 2.04 lacs for the year ended 31st March, 2021, which is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

BRIGHT SOLAR LIMITED
(Formerly known as Bright Solar Private Limited)
C-103, TITANIUM SQUARE, THALTEJ CROSS ROAD
S.G HIGHWAY, THALTEJ, AHMEDABAD
CIN: L51109GJ2010PLC060377

CASH FLOW STATEMENT

PARTICULARS	Year ended 31st March 2021 Amount in ₹	Year ended 31st March 2020 Amount in ₹
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	28,51,746	1,06,61,472
Add:		
(a) Depreciation	11,57,965	12,99,186
(b) Miscellaneous Expenses (Amortized)	28,82,570	29,25,819
(c) Finance & Interest Expenses	9,95,319	4,42,504
	50,35,854	46,67,509
Deduct:		
(a) Interest income	16,42,745	10,32,983
(b) Profit From JV	5,16,254	1,44,380
	21,58,999	11,77,363
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	57,28,601	1,41,51,618
Add/Deduct:		
(a) Increase/Decrease in Short Term Provisions	(12,33,948)	4,28,548
(b) Increase/Decrease in Trade Payables	(5,12,22,390)	(55,16,034)
(c) Increase/Decrease in Other Current Liabilities	2,97,17,641	3,45,81,803
(d) Increase/Decrease in Inventories	56,37,162	(4,97,01,527)
(e) Increase/Decrease in Trade Receivables	8,99,90,869	(7,35,22,161)
(f) Increase/Decrease in Short Term Loans & Advances	(7,80,70,080)	12,18,51,411
(g) Increase/Decrease in Other Current Assets	78,64,606	(94,73,191)
Total Working Capital Adujstment	26,83,860	1,86,48,850
CASH GENERATED FROM OPERATIONS	84,12,461	3,28,00,468
Deduct:		
Direct Taxes Paid (Net)	(70,06,908)	(1,21,63,560)
NET CASH FROM OPERATING ACTIVITIES	14,05,553	2,06,36,908
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Purchase of Fixed Assets	(62,297)	(3,90,86,888)
(b) Interest income	16,42,745	10,32,983
(c) Change in Long Term Bank Deposits	(9,22,418)	12,93,047
(d) Change in Long Term Deposits and Advances	(94,86,382)	3,42,44,568
(e) Change in Other Non Current Assets	2,14,520	1,35,968
(f) Investment in JV	(5,36,254)	(22,92,090)
(g) Profit from JV	5,16,254	1,44,380
NET CASH USED IN INVESTING ACTIVITIES	(86,33,832)	(45,28,032)
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Increase in Borrowings	(11,97,446)	9,69,632
(b) Finance & Interest Expenses	(9,95,319)	(4,42,504)
(c) Dividend and Dividend Distribution Tax Paid	(20,40,000)	(24,59,328)
NET CASH USED IN FINANCING ACTIVITIES	(42,32,765)	(19,32,200)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,14,61,044)	1,41,76,676
OPENING BALANCE- CASH AND CASH EQUIVALENT	1,73,49,414	31,72,738
CLOSING BALANCE- CASH AND CASH EQUIVALENT	58,88,370	1,73,49,414

*Previous year's figures have been regrouped/reclassified wherever applicable.

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman and Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 17th, June 2021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Audited	Unaudited	Audited	Audited	Audited
	For the six month period ended 31st March 2021	For the six month period ended 30th September 2020	For the six month period ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
1 Segment Revenue					
a Solar Water Pumping & Other System Sales	3,67,23,994	8,20,15,094	18,86,52,326	11,87,39,088	19,88,29,324
b Infrastructure - Project Revenue	6,86,58,098	5,78,42,221	1,33,28,273	12,65,00,320	3,58,66,098
Total	10,53,82,092	13,98,57,316	20,19,80,599	24,52,39,408	23,46,95,422
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	10,53,82,092	13,98,57,316	20,19,80,599	24,52,39,408	23,46,95,422
2 Segment Results (Profit/Loss before tax and interest from each segment)					
a Solar Water Pumping & Other System Results	(2,13,78,435)	18,18,080	97,64,324	(1,95,60,355)	1,16,29,079
b Infrastructure - Project Results	2,08,23,494	98,10,254	25,12,000	3,06,33,748	1,25,57,143
Total	(5,54,940)	1,16,28,334	1,22,76,324	1,10,73,393	2,41,86,221
Less: (i) Interest and Finance Costs	6,13,654	3,80,632	4,42,504	9,94,286	8,58,602
Less: (ii) Other Unallocated Expenditure	21,21,761	76,56,452	70,50,256	97,78,213	1,43,61,510
Add: (iii) Unallocable Income	20,69,406	4,81,446	11,97,937	25,50,851	16,95,363
Total Profit Before Tax	(12,20,950)	40,72,695	59,81,501	28,51,746	1,06,61,472
3 Segment Assets					
a Solar Water Pumping & Other System Results	26,88,34,247	28,56,33,182	34,79,60,509	26,88,34,247	34,79,60,509
b Infrastructure-Projects	17,95,90,933	15,28,94,257	11,74,78,403	17,95,90,933	11,74,78,403
c Unallocated	5,52,98,693	5,30,82,920	6,83,11,808	5,52,98,693	6,83,11,808
Total Segment Assets	50,37,23,873	49,16,10,360	53,37,50,720	50,37,23,873	53,37,50,720
4 Segment Liabilities					
a Solar Water Pumping & Other System Results	4,24,78,696	5,98,35,229	9,22,18,795	4,24,78,696	9,22,18,795
b Infrastructure-Projects	6,28,94,198	2,35,97,323	3,52,80,640	6,28,94,198	3,52,80,640
c Unallocated	1,66,75,607	2,52,77,387	2,42,98,782	1,66,75,607	2,42,98,782
Total Segment Liabilities	12,20,48,501	10,87,09,940	15,17,98,217	12,20,48,501	15,17,98,217
5 Capital Employed (Segment Assets - Segment Liabilities)					
a Solar Water Pumping & Other System Results	22,63,55,551	22,57,97,953	25,57,41,714	22,63,55,551	25,57,41,714
b Infrastructure-Projects	11,66,96,736	12,92,96,934	8,21,97,763	11,66,96,736	8,21,97,763
c Unallocated	3,86,23,086	2,78,05,533	4,40,13,026	3,86,23,086	4,40,13,026
Total	38,16,75,372	38,29,00,420	38,19,52,503	38,16,75,372	38,19,52,503

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman and Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 17th June, 2021

*Previous year/period figures have been re-grouped and re-arranged wherever necessary.

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(Formerly known as Bright Solar Private Limited)
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Additional Information, as required under Schedule III to the Companies Act, 2013 to
be read along with Rule 6 of The Companies (Accounts) Rules, 2014, of Enterprises
Consolidated As Subsidiary / Associates / Joint Ventures

Name of the entity in the Group	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent				
Bright Solar Limited	99.26%	38,16,75,372	70.72%	12,46,616
Joint Ventures				
(as per proportionate consolidation)				
Indian				
VC Project BSL (JV)	0.74%	28,28,344	29.28%	5,16,254
TOTAL	100%	38,45,03,716	100%	17,62,870

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Half year and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
THE BOARD OF DIRECTORS OF
BRIGHT SOLAR LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **BRIGHT SOLAR LIMITED** for the half year ended **31st March, 2021** and the year-to-date results for the period from **01st April, 2020 to 31st March, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

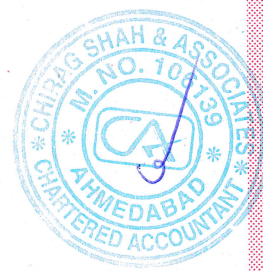
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss³ and other comprehensive income and other financial information for the half year ended **31st March, 2021** as well as the year to date results for the period from **01st April, 2020 to 31st March, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

[Insert Emphasis of Matter Paragraph]4

Our opinion is not modified in respect of this matter.



Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

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Opp. C.U. Shah College,
Income Tax, Ahmedabad-14
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Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not



for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2020) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, **Chirag R. Shah & Associates**
(Firm Registration no. 118791W)
Chartered Accountant

CHIRAG R. SHAH
Partner

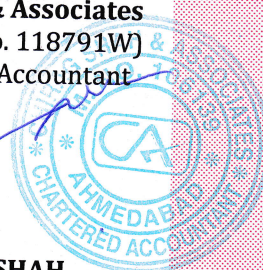
Mem. No. 106139

UDIN: 21106139AAAAGM5880

Place: Ahmedabad

Date: 17/06/2021

Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS



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Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra, Mumbai-400 051, Maharashtra.

Date: - June 17, 2021

Company Symbol: BRIGHT (NSE Emerge), ISIN: INE684Z01010

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Chirag R. Shah & Associates, Chartered Accountant, Ahmedabad have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2021.

You are requested to take the same on record.

For, **Bright Solar Limited,**

Piyushkumar Thumar
Chairman & Managing Director
(DIN: 02785269)