

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



Date: September 05, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Subject: Outcome of Board Meeting held on September 05, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Ref: Bright Solar Limited SYMBOL: BRIGHT

Dear Sir/Ma'am,

We hereby inform that the meeting of the Board of Directors of the Company held on today i.e. on September 05, 2023, and the said meeting commenced at **06:30 P.M.** and concluded at **07:00 P.M.** at the Registered Office of the Company. In that meeting the board has decided and approved the following matters:

1. Approved the Directors' Report along with Annexures and take note of the Secretarial Audit Report for the financial year 2022-23;
2. On the recommendation of Nomination & remuneration committee considered & approved re-appointment of Mr. Piyushkumar Thumar (DIN: 02785269) as Managing Director of The Company for a further period of 5 years, Subject to the approval of Shareholder at the ensuing Annual General Meeting of the Company.

Disclosures with respect to re-appointment of Mr. Piyushkumar Thumar as Managing Director of the Company as per provisions of Regulation 30 read with Schedule III of The SEBI (LODR) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached as per Annexure A.

3. Decided to convene and hold the thirteenth (13th) Annual General Meeting (AGM) of the Company on Saturday, September 30, 2023 at 10:30 A.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OVAM) in compliance with the applicable Circulars of Ministry of Corporate Affairs (MCA) and SEBI; and approved the Notice of 13th AGM of the Company.

The copy of Notice of 13th Annual General Meeting and Annual Report for the financial year 2022-23 will be submitted to Exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail registered with Company/Depositories.

4. Approved the appointment of M/s. SCS and Co. LLP, Practicing Company Secretaries as Scrutinizer for E-Voting Process for AGM.
5. Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, BRIGHT SOLAR LIMITED

RITENDRASINH RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure A

Disclosures with respect to re-appointment of Mr. Piyushkumar Thumar as Managing Director of the Company as per provisions of Regulation 30 read with Schedule III of The SEBI (LODR) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Reason for change viz. Appointment , re-appointment, Resignation , Removal , death of otherwise	The board of Director at its meeting held on today approved re-appointment of Mr. Piyushkumar Thumar (DIN: 02785269) As Managing Director of The Company for a further period of 5 years, Subject to the approval of Shareholder at the ensuing Annual General Meeting of the Company
Date of appointment /re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Re-appointed With effect from January 25, 2023.
Brief Profile (in case of appointment);	He has a Professional Experience of more than 20 Years in International Trade, Road Construction equipment spare parts deals, Solar Energy systems and projects. He has been awarded, Certificate of Competence by the Gujarat Energy Research and Management Institute for demonstrating fundamental level of competence in technical and management aspects of the Solar Photovoltaic Technology by completing the four day course as a part of the Solar Technical Workshop. He too has vast experiences in the analysis of rates, preparing of variation order, bill of quantities, and in planning of solar projects. Apart from his hands on experience of implementing solar energy projects both big and small, he is advising National and Multinational Companies and has been mentoring start-ups in solar sector.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19.	Mr. Piyushkumar Thumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority