

Date: 10th October 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai-400051

Ref: Symbol - BRIGHT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on today viz. 10th October 2025, inter alia, has approved the following businesses:

1. Raising Funds through issuance of Secured Non-convertible Debentures on Private Placement basis.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure I**.

2. On recommendation of Nomination and Remuneration Committee, appointment of Mr. Tejas Shah [DIN: 11332119] as Whole-time Director of the Company and Key Managerial Personnel of the Company, pursuant to the provision of Section 203 of Companies Act, 2013 w.e.f. 10th October 2025 for a period of three (3) years, subject to approval of members at the General Meeting;

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure II**.

3. On recommendation of Nomination and Remuneration Committee, appointment of Mr. Falgun Patel [DIN: 11332212] as a Non-executive Independent Additional Director w.e.f. 10th October 2025, not liable to retire by rotation, subject to approval of members at the General Meeting.

A brief profile along with requisite disclosure pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 and SEBI Master circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 in relation to the abovementioned matters, are enclosed as Annexure is enclosed as **Annexure III**.

We hereby confirm that he satisfies the criteria of Independence prescribed under the Companies Act, 2013 and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

4. Approved the draft notice of Extraordinary General Meeting (“EGM”) of the Company scheduled to be held on Wednesday, 5th November 2025 at 11.30 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Copy of Notice will be shared separately by way of separate announcement.
5. Considered and approved reconstitution of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 w.e.f. 10th October 2025 as detailed below:

Composition of Audit Committee:

Name of Director	Category	Status
Mr. Falgun Patel	Independent Director	Chairman
Mr. Tejas Shah	Whole-time Director	Member
Ms. Avani A Shah	Independent Director	Member

Composition of Nomination & Remuneration Committee:

Name of Director	Category	Status
Mr. Falgun Patel	Independent Director	Chairman
Ms. Avani A Shah	Independent Director	Member
Mrs. Jagrutiben R Joshi	Independent Director	Member

Composition of Stakeholder Relationship Committee:

Name of Director	Category	Status
Mr. Falgun Patel	Independent Director	Chairman
Mr. Tejas Shah	Whole-time Director	Member
Ms. Avani A Shah	Independent Director	Member

The meeting commenced at 13:00 IST and concluded at 15:10 IST.

We request you to kindly take the above information on Record.

Thanking you,

Yours faithfully,

For Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
(DIN: 02785269)

Encl: as above

Annexure I Issuance of non-convertible Debentures

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Details of Change
1.	Size of the issue	INR 1.50 Crores (Rupees One Crore Fifty Lakhs Only)
2.	whether proposed to be listed? If yes, name of the stock exchange(s)	No
3.	tenure of the instrument - date of allotment and date of maturity	The Company proposes to raise funds by way of Non-Convertible Debentures in one or more tranches within a period of one year from the date of shareholders' approval or as permitted by applicable laws
4.	coupon/interest offered, schedule of payment of coupon/interest and principal	18% p.a. as may be determine by Board of Directors from time to time
5.	charge/security, if any, created over the assets	The debentures will be secured by way of a first pari passu charge/ mortgage/ hypothecation over the Company's movable and/or immovable assets, present and future as may be agreed with the debenture trustee, to ensure adequate asset cover as per applicable regulations. The terms of the charge, including the nature of security, ranking, and asset cover, will be stipulated in the debenture trust deed and related security documents.
6.	special right/interest/privileges attached to the instrument and changes thereof	No
7.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As determined by the Board from time to time

Bright Solar Limited

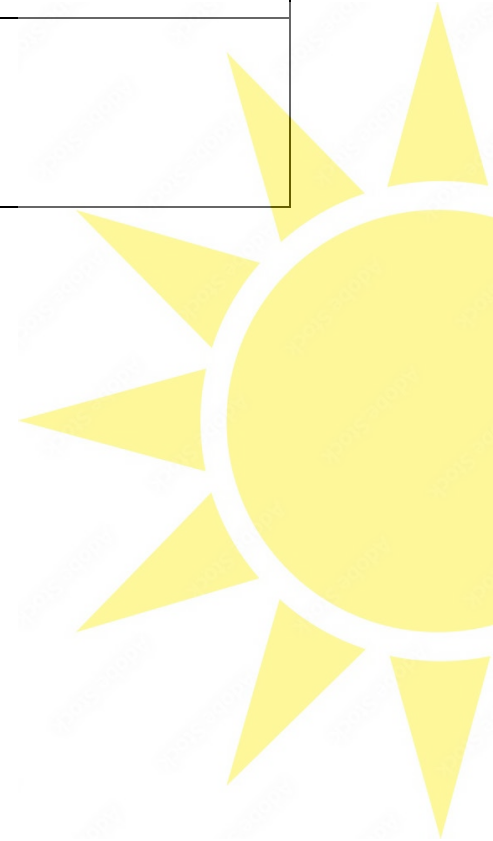
(Manufacturer, Consultant & EPC Contractor)



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8.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
9.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable



Annexure II

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise Re-designation	Appointment of Mr. Tejas Shah [DIN: 11332119] as a Whole-time Director and Key Managerial Personnel of the Company.
2.	Effective Date of Appointment	With effect from 10 th October 2025 for a period of three (3) years, subject to approval of members of the Company
3.	Brief profile (in case of appointment)	Mr. Tejas Shah is holding a master's degree in commerce (M.Com) and having around 9 years of experience in Finance, Accounting, Taxation, and Auditing. Further, he is holding positing of Chief Financial Officer in the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Tejas Shah is not debarred from holding the office by virtue of any SEBI Order or any other authority
6.	Affirmation that the Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013	Mr. Tejas Shah is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013

Annexure III

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Falgun Patel [DIN: 11332212] as an Independent Director of the Company
2.	Date of Appointment & term of Appointment	With effect from 10 th October 2025 Appointed for a term of five (5) years from 10 th October 2025 till 9 th October 2030, subject to the approval of members of the Company at the ensuing General Meeting. Mr. Patel is not liable to retire by rotation
3.	Brief profile (in case of appointment)	He holds a Bachelor of Commerce (B.Com) degree from Gujarat University and has extensive experience in the agriculture sector. His deep understanding of rural economies and sustainable farming practices will help the company strengthen its initiatives in solar-powered agricultural solutions, such as solar irrigation and agrovoltaic systems. Mr. Patel's practical insight into agricultural needs and rural development will play a vital role in aligning Bright Solar's clean energy mission with grassroots-level impact.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Falgun Patel is not related inter-se to any Director of the Company
5.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Falgun Patel is not debarred from holding the office by virtue of any SEBI Order or any other authority

6.	Affirmation that the Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013	Mr. Falgun Patel is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013
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