

Date: 31st May 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai-400051

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Symbol - BRIGHT

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company was held today i.e. Saturday, 31st May 2025, *inter alia*, to consider and approve the Audited Financial Results of the Company for the financial year ended on 31st March, 2025 as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Audited Standalone Financial Results for the financial year ended 31st March 2025.
- b) Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results
- c) Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended 31st March 2025.

The aforesaid Board Meeting commenced at: 20.15 P.M. and concluded at: 21.25 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
(DIN: 02785269)

BRIGHT SOLAR LIMITED
S.F-203, SHANGRILA ARCADE, OPP. SHYAMAL 3A ROW HOUSES,
SHYAMAL CROSS ROAD, SATELLITE, AHMEDABAD – 380 015
CIN: L51109GJ2010PLC060377

STATEMENT OF PROFIT AND LOSS

PARTICULARS	Audited For the six month period ended 31st March 2025	Unaudited For the six month period ended 30th September 2024	Audited For the six month period ended 31st March 2024	Audited For the year ended 31st March 2025	Audited For the year ended 31st March 2024
I Revenue From Operations	143.39	47.11	902.37	190.49	954.14
II Other Income	21.42	18.84	16.73	23.78	22.41
III Total Income	164.81	65.94	919.11	214.28	976.55
IV Expenditure					
(a) Cost of Goods Sold	133.51	41.28	1,166.83	174.79	1,218.02
(b) Employee Benefit Expenses	7.65	7.65	9.01	15.29	20.09
(c) Finance Cost	1.13	0.12	0.68	1.25	2.89
(d) Depreciation and Amortisation Expenses	1.45	1.77	3.30	3.22	7.38
(e) Other Expenses	8.73	11.67	32.47	20.40	74.21
V Total Expenditure	152.47	62.49	1,212.30	214.95	1,322.59
Profit / (Loss) before exceptional and extraordinary items and tax	12.34	3.46	(293.19)	(0.68)	(346.04)
VI Extraordinary items :-					
Profit / (Loss) on sale of fixed assets	-	-	3.28	16.47	(253.75)
VII Profit / (Loss) before tax	12.34	3.46	(289.91)	15.80	(599.78)
VIII Tax Expense:					
(a) Tax Expense for Current Year	9.51	-	-	9.51	-
(b) Short/(Excess) Provision of Earlier Year	-	-	-	-	-
(b) Deferred Tax	0.37	-	(0.17)	0.37	-
X Net Current Tax	9.88	-	(0.17)	9.88	-
XI Profit/(Loss) for the Year	2.46	3.46	(289.74)	5.91	(599.78)
Earning Per Share (Face Value `10/- per share) In Rupees					
Basic	0.010	0.014	-1.16	0.024	-2.4
Diluted	0.010	0.014	-1.16	0.024	-2.4
Debt Equity Ratio	0.03	0.04	0.02	0.03	0.0
Debt Service Ratio	1.99	0.34	-36.53	1.99	-36.5
Interest Service/Coverage Ratio	16.24	45.96	-221.73	16.24	-221.7

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad

Date: 31/05/2025

Notes:

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2025
- ii) The figures for the half year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of respective full financial years and the figures up to March 31, 2025.
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.

- The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- v) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.

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BALANCE SHEET

PARTICULARS	Note No	Audited	Audited
		As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
I. Shareholders' Funds			
(a) Share Capital	1	2,499.90	2,499.90
(b) Reserves & Surplus	2	448.79	442.88
	(A)	2,948.69	2,942.78
II. Non Current Liabilities			
(a) Long Term Borrowings	3	97.04	86.86
	(B)	97.04	86.86
III. Current Liabilities			
(a) Short Term Borrowings	4	-	9.76
(b) Trade Payables			
-(A) Total outstanding dues of micro enterprises and small enterprises	5	138.84	138.84
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5	195.02	195.78
(c) Other Current Liabilities	6	301.46	279.41
(c) Short Term Provisions	7	77.70	54.28
	(C)	713.02	678.07
Total	(A+B+C)	3,758.75	3,707.72
ASSETS			
I. Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
i) Property, Plant & Equipment	8	10.69	37.44
ii) Intangible Assets	8	0.27	0.27
	(D)	10.96	37.71
(b) Non-Current Investment	9	48.28	48.87
(c) Deferred Tax Assets (Net)	10	7.14	7.51
(d) Long Term Deposits and Advances	11	1,241.78	1,211.94
(e) Other Non Current Assets	12	539.13	518.82
	(E)	1,836.33	1,787.14
II. Current Assets			
(a) Inventories	13	65.71	140.64
(b) Trade Receivables	14	1,105.11	990.95
(c) Cash and Bank Balances	15	249.46	366.31
(d) Short-Term Loans and Advances	16	454.30	358.42
(e) Other Current Assets	17	36.88	26.56
	(F)	1,911.47	1,882.86
Total	(D+E+F)	3,758.75	3,707.72
Contingent liabilities and commitments	26	220.17	210.48
	28		

For and On Behalf of the Board of Directors of Bright Solar Limited


Piyushkumar Babubhai Thumar
 Chairman & Managing Director
 DIN: 02785269



Place: Ahmedabad
Date: 31/05/2025

BRIGHT SOLAR LIMITED
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CIN: L51109GJ2010PLC060377

CASH FLOW STATEMENT



	(Rs. Lak	
PARTICULARS	Year ended 31st March 2025	Year ended 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	15.80	-599
Add:		
(a) Depreciation	3.22	7
(b) Miscellaneous Expenses (Amortized)	0.00	0
(c) Finance & Interest Expenses	1.25	2
(d) Balance written off	1.68	
	6.15	10
Deduct:		
(a) Interest income	14.14	14
(b) Profit/ Loss on Sale of Fixed Assets	16.47	-253
(c) Profit From JV	0.50	2
(d) Subsidy	7.99	0
	39.11	-236
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-17.16	-352
Add/Deduct:		
(a) Increase/(Decrease) in Short Term Provisions	23.41	-6
(b) Increase/ (Decrease) in Trade Payables	-2.27	-622
(c) Increase/(Decrease) in Other Current Liabilities	22.06	-140
(d) (Increase)/Decrease in Inventories	74.93	352
(e) (Increase)/Decrease in Trade Receivables	-114.16	267
(f) (Increase)/Decrease in Short Term Loans & Advances	-95.89	85
(g) (Increase)/Decrease in Other Current Assets	-10.33	8
(h) Increase/(Decrease) in Short Term Borrowing	-9.76	-112
Total Working Capital Adujustment	-112.01	-167
CASH GENERATED FROM OPERATIONS	-129.17	-520
Deduct:		
Direct Taxes Paid (Net)	0.00	1
NET CASH FROM OPERATING ACTIVITIES	-129.17	-519
CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Change in Fixed asset	40.00	131
(b) Purchase of Fixed Assets	0.00	0
(c) Interest income	14.14	14
(d) Change in Long Term Bank Deposits	-9.69	-8
(e) Change in Long Term Deposits and Advances	-29.84	1
(f) Change in Other Non Current Assets	-20.31	36
(g) Investment in JV	-1.10	23
(h) Profit from JV	0.50	2
NET CASH USED IN INVESTING ACTIVITIES	-6.30	201

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CIN: L51109GJ2010PLC060377

CASH FLOW STATEMENT

PARTICULARS	(Rs. Lak	
	Year ended 31st March 2025	Year ended 31st March 2024
CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Share Issue Proceeds	0.00	459
(b) Increase/ (Decrease) in Borrowings	10.18	-7
(c) Finance & Interest Expenses	-1.25	-2
NET CASH USED IN FINANCING ACTIVITIES	8.93	449
NET INCREASE IN CASH AND CASH EQUIVALENTS	-126.54	130
OPENING BALANCE- CASH AND CASH EQUIVALENT	155.83	24
CLOSING BALANCE- CASH AND CASH EQUIVALENT	29.29	155

For and On Behalf of the Board of Directors of Bright Solar Limited



Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad

Date: 31/05/2025

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Audited	Unaudited	Audited	Audited	Audited
	For the six month period ended 31st March 2025	For the six month period ended 30th September 2024	For the six month period ended 31st March 2024	For the year ended 31st March 2025	For the year ended 31st March 2024
	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)
1 Segment Revenue					
a Solar Water Pumping & Other System Sales	0.06	0.00	159.76	0.06	159.76
b FMCG and Agro Sales	77.80	0.00	437.77	77.80	443.97
c Infrastructure - Project Revenue	65.53	47.11	304.85	112.63	350.41
Total	143.39	47.11	902.37	190.49	954.14
Less: Inter Segment Revenue					
Net Sales/Income From Operations	143.39	47.11	902.37	190.49	954.14
2 Segment Results (Profit/Loss before tax and interest from each segment)					
a Solar Water Pumping & Other System Results	0.00	0.00	(191.16)	0.00	(203.52)
b FMCG and Agro Results	1.36	(0.21)	(117.74)	1.15	(117.38)
c Infrastructure - Project Results	8.52	6.04	27.56	14.56	24.38
Total	9.88	5.82	(281.34)	15.70	(296.52)
Less: (i) Interest and Finance Costs	1.13	0.12	0.68	1.25	2.89
Less: (ii) Other Unallocated Expenditure	17.83	21.09	24.62	38.92	322.79
Add: (iii) Unallocable Income	21.42	18.84	16.73	40.26	22.41
Total Profit Before Tax	12.34	3.46	(289.91)	15.80	(599.78)
3 Segment Assets					
a Solar Water Pumping & Other System	73.05	398.89	560.64	471.94	560.64
b FMCG and Agro	627.22	40.86	629.79	668.07	629.79
c Infrastructure-Projects	166.51	574.88	902.78	741.39	902.78
d Unallocated	(797.78)	2675.13	1614.51	1877.35	1614.51
Total Segment Assets	69.00	3689.76	3707.72	3758.75	3707.72
4 Segment Liabilities					
a Solar Water Pumping & Other System	88.65	190.57	286.82	279.22	286.82
b FMCG and Agro	0.00	0.80	0.80	0.80	0.80
c Infrastructure-Projects	137.61	247.88	364.24	385.49	364.24
d Unallocated	(169.23)	304.26	113.08	135.04	113.08
Total Segment Liabilities	57.03	743.52	764.94	800.55	764.94
5 Capital Employed (Segment Assets - Segment Liabilities)					
a Solar Water Pumping & Other System	(15.59)	208.31	273.82	192.72	273.82
b FMCG and Agro	627.22	40.06	628.99	667.27	628.99
c Infrastructure-Projects	28.90	327.00	538.54	355.90	538.54
d Unallocated	(628.55)	2370.87	1501.42	1742.31	1501.42
Total	11.97	2946.24	2942.78	2958.20	2942.78

For and On Behalf of the Board of Directors of Bright Solar Limited


Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 31/05/2025

Auditor's Report on Half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Bright Solar Limited.
Ahmedabad

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of Bright Solar Limited for the half year Ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view subject to Note-1 in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2025 as well as the year to date results for the period from 01st April, 2024 to 31st March, 2025



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Note-1

Subject to Part of Independent of the Audit Report in regards of True and Fair Value of our Report.

During the course of our audit, we have observed as under:

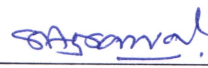
- 1.) Balance Confirmation for Sundry Debtors, Creditors and others have not been produced for verification.
- 2.) Loan and Advances have been given to the Director of the Company in violation of Sec 185 of the Companies Act, 2013. Loan advanced to the Director is Rs. 1,50,49,965 and outstanding amount as on 31-03-2025 of Loans and advances given is Rs. 1,39,04,965.
- 3.) Unsecured loan amounting to Rs. 49,52,702 has been taken from third party by the Assessee Company in Violation of Sec 73 of Companies Act, 2013



FOR, M/S S.V.AGRawal & CO.
CHARTERED ACCOUNTANTS
FRN : 100164W

DATE: 31-05-2025

PLACE: AHMEDABAD



CA S. V. AGRAWAL
(PARTNER)

M NO. 030851

UDIN: 25030851BMMAWY1050

Date: 31st May 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai-400051

Symbol – BRIGHT

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the Half year and financial year ended on 31st March 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. S. V. Agrawal & Co., Chartered Accountants (FRN: 100164W) have issued Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the financial year ended 31st March, 2025.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
(DIN: 02785269)