

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



Date: 12th May 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Ref: Symbol - BRIGHT

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on **12th May 2025**, commenced at 2:30 P.M. and concluded at: 4.15 P.M., have considered and approved, inter alia, following:

1. Shifting of Registered Office of the Company from E-212, Titanium City Center, 100 Feet Ring Road, Anand Nagar, Gujarat, India – 380015 to **S.F-203, Shangrila Arcade, Opp. Shyamal 3A Row Houses, Shyamal Cross Road, Satellite, Ahmedabad – 380 015.**
2. Approved the Appointment of M/s. Jay Pandya & Associates, Practicing Company Secretaries [ACS: 63213 & COP: 24319], Ahmedabad, as a Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024-25.

A brief profile alongwith requisite disclosure pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 and SEBI Master circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 in relation to the abovementioned matters, are enclosed as Annexureis enclosed as **Annexure A.**

3. Re-designation and Appointment of Mrs. Jagrutiben R Joshi [DIN: 07737814], non-executive director of the Company as an Independent Director of the Company to hold the office for a period of five (5) years with effect from 12th May 2025, not liable to retire by rotation, subject to approval of members at the General Meeting.

We hereby confirm that she satisfies the criteria of Independence prescribed under the Companies Act, 2013 and that is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure B.**

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4. On recommendation of Nomination and Remuneration Committee, appointment of Ms. Avani A Shah [DIN: 09608898] as a Non-executive Independent Additional Director w.e.f. 12th May 2025, not liable to retire by rotation, subject to approval of members at the General Meeting.

A brief profile along with requisite disclosure pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 and SEBI Master circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 in relation to the abovementioned matters, are enclosed as Annexureis enclosed as **Annexure C**.

We hereby confirm that she satisfies the criteria of Independence prescribed under the Companies Act, 2013 and that is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

5. Considered and approved the expansion of the Company's business operations into the Solar and Drone technology sectors, including through strategic technological acquisition and related activities.
6. Considered and approved borrowing of funds by way of secured loan, not exceeding ₹5.00 Crore (Rupees Five Crore only), from Bank(s), Financial Institution(s), and/or High Net Worth Individuals (HNIs), in accordance with the Companies Act, 2013 and other applicable laws.
7. Approved the draft notice of Extraordinary General Meeting ("EGM") of the Company scheduled to be held on Thursday, 5th June 2025 at 11.30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
8. Considered and approved reconstitution of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 w.e.f. 12th May 2025 as detailed below:

Composition of Audit Committee:

Name of Director	Category	Status
Mr. Piyushkumar Babubhai Thumar	Managing Director	Chairman
Mrs. Jagrutiben Joshi	Independent Director	Member
Ms. Avani A Shah	Independent Director	Member

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Composition of Nomination & Remuneration Committee:

Name of Director	Category	Status
Mrs. Jagrutiben Joshi	Independent Director	Chairman
Ms. Avani A Shah	Independent Director	Member
Mr. Piyushkumar Babubhai Thumar	Managing Director	Member

Composition of Stakeholder Relationship Committee:

Name of Director	Category	Status
Mr. Piyushkumar Babubhai Thumar	Managing Director	Chairman
Mr. Ajay Raj Singh	Whole-Time Executive Director	Member
Mrs. Jagrutiben Joshi	Independent Director	Member

We request you to kindly take the above information on Record.

Thanking you,

Yours faithfully,

For Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
(DIN: 02785269)

Encl: as above

Annexure A

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Secretarial Auditor:

S. NO.	Particulars	Description
1.	Reason for Change Viz, Appointment	The Board of Directors of the Company appointed M/s. Jay Pandya & Associates, Practicing Company Secretaries [ACS: 63213 & COP: 24319], Ahmedabad as Secretarial Auditor of the Company for the Financial Year 2024-2025 under provisions of Section 204 of the Companies Act, 2013.
2.	Date of Appointment/ Cessation (as applicable) & terms of appointment	With effect from 12 th May 2025 for issuance of Secretarial Audit Report for the Financial Year 2024-2025.
3.	Brief profile (in case of appointment)	M/s. Jay Pandya & Associates, Practicing Company Secretaries engaged in providing services relating to Company Law, Securities Laws, Due Diligence, Mergers and Acquisitions, Listing of Securities on SME and Main board of BSE & NSE and in solving complexity relating to various Corporate Law matters. The Firm is engaged in providing consultancy to Companies listed with BSE & NSE, NBFCs registered with RBI. The Firm is providing an expertise advisory to clients relating to various capital market instruments and also Advising clients on Board functions and its Process, Disclosures and other Compliances, Issue and Allotment of Securities, Advising on matters related with IPO/FPO, Right Issue, Bonus Issue, Preferential Issue, takeover regulations, various Listing formalities with the Stock Exchanges management consultancy, corporate restructuring, Corporate Governance, Advice and Support, worked for clients to obtain various approvals including SEBI, RBI, Regional Director etc.

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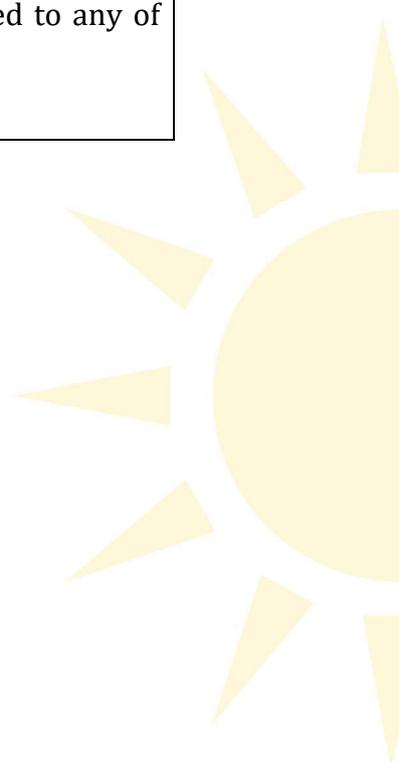
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		M/s. Jay Pandya & Associates, Practising Company Secretaries is a peer reviewed firm and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jay Pandya, Practising Company Secretary, the Secretarial Auditor is not related to any of the Directors of the Company.



Annexure B

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Independent Directors:

Sr. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise Re-designation	Mrs. Jagrutiben R Joshi [DIN: 07737814] is proposed to be re-designated as an Independent Director of the Company.
2.	Date of Re-designation & term	With effect from 12th May 2025 Appointed for a term of five (5) years from 12th May 2025 till 11 th May 2030, subject to the approval of members of the Company at the ensuing General Meeting. Mrs. Joshi is not liable to retire by rotation
3.	Brief profile (in case of appointment)	Mrs. Jagrutiben Rameshbhai Joshi holds a bachelor's degree in arts and serves as Non-Executive Director in the company. She has been part of numerous Social Activities working towards the elevation of Working Women in society and Child Rights for education, nutrition, and opportunities. She is an active member of SEWA (Self Employed Women Association), a trade union for self-employed women, where she works for the rights of low-income, independently employed female workers. Over the years, she has continually worked on developing global corporate governance reform tools to help implement best practices. At Bright Solar, she looks after the Anti-Harassment and CSR Committee.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Jagrutiben Joshi is not related inter-se to any Director of the Company

Annexure C

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Independent Directors:

Sr. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Avani A Shah [DIN: 09608898] as an Independent Director of the Company
2.	Date of Appointment & term of Appointment	With effect from 12th May 2025 Appointed for a term of five (5) years from 12th May 2025 till 11 th May 2030, subject to the approval of members of the Company at the ensuing General Meeting. Ms. Shah is not liable to retire by rotation
3.	Brief profile (in case of appointment)	Ms. Avani A. Shah is a seasoned administrative, document management and coordination professional with over a decade of experience supporting senior leadership and managing operational workflows across infrastructure and development sectors. With an academic background in Commerce (M.Com, Gujarat University), Ms. Shah has worked extensively in public-private collaborative environments.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Avani A Shah is not related inter-se to any Director of the Company