

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



Date: 7th April 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai-400051

Symbol - BRIGHT

Sub: Outcome of Board Meeting held on Monday, 7th April 2025

Ref: Our Intimation dated 11th November 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company was held today i.e. Monday, 7th April 2025, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the half year ended on 30th September, 2024.

Copy of Unaudited Financial Results for the half year ended 30th September 2024 along with Limited Review Report of Auditor is enclosed.

The aforesaid Board Meeting was concluded at 20.05 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
(DIN: 02785269)

BRIGHT SOLAR LIMITED
E-212, TITANIUM CITY CENTER, 100 FEET RING ROAD,
ANAND NAGAR, AHMEDABAD
CIN: L51109GJ2010PLC060377

STATEMENT OF PROFIT AND LOSS

PARTICULARS	(Rs. Lakhs)				
	Unaudited	Audited	Unaudited	Audited	Audited
	For the six month period ended 30th September 2024	For the six month period ended 31st March 2024	For the six month period ended 30th September 2023	For the year ended 31st March 2024	For the year ended 31st March 2023
I Revenue From Operations	47.11	902.37	51.76	954.14	2357.71
II Other Income	18.84	16.73	5.68	22.41	44.60
III Total Income	65.94	919.11	57.44	976.55	2402.31
IV Expenditure					
(a) Cost of Goods Sold	41.28	1166.83	51.19	1218.02	2248.92
(b) Employee Benefit Expenses	7.65	9.01	11.08	20.09	32.51
(c) Finance Cost	0.12	0.68	2.21	2.89	3.99
(d) Depreciation and Amortisation Expenses	1.77	3.30	4.08	7.38	32.44
(e) Other Expenses	11.67	32.47	41.74	74.21	78.03
V Total Expenditure	62.49	1212.30	110.29	1322.59	2395.88
VI Profit / (Loss) before exceptional and extraordinary items and tax	3.46	-293.19	-52.85	-346.04	6.43
VII Extraordinary items :- Profit / (Loss) on sale of fixed assets	0.00	3.28	-257.03	-253.75	-0.01
VIII Profit / (Loss) before tax	3.46	-289.91	-309.87	-599.78	6.42
IX Tax Expense:					
(a) Tax Expense for Current Year	0	0.00	0.00	0.00	2.23
(b) Short/(Excess) Provision of Earlier Year		0.00	0.00		
(b) Deferred Tax		-0.17	0.17	0.00	-1.20
X Net Current Tax	0	-0.17	0.17	0.00	1.03
XI Profit/(Loss) for the Year	3.46	-289.74	-310.04	-599.78	5.39
XII Earning Per Share (Face Value `10/- per share) In Rupees					
Basic	0.014	-1.16	-1.27	-2.42	0.03
Diluted	0.014	-1.16	-1.27	-2.42	0.03
Debt Equity Ratio	0.04	0.02	0.02	0.02	0.06
Debt Service Ratio	-110.03	-36.53	-11.00	-36.53	1.23
Interest Service/Coverage Ratio	30.71	-221.73	-42.36	-221.73	2.61

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad

Date: 07th April, 2025

Notes:

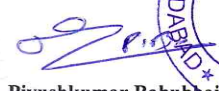
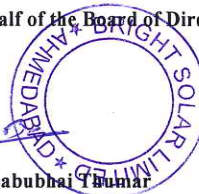
- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th April, 2025
- ii) The figures for the half year ended September 30, 2024 as reported in these financial results are the balancing figures between audited figures in respect of respective full financial years and the figures up to September 30, 2024
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year.
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- v) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.

BRIGHT SOLAR LIMITED
E-212, TITANIUM CITY CENTER, 100 FEET RING ROAD,
ANAND NAGAR, AHMEDABAD
CIN: L51109GJ2010PLC060377

BALANCE SHEET

PARTICULARS	(Rs. Lakhs)	
	Unaudited As at 30th September 2024	Audited As at 31st March 2024
EQUITY AND LIABILITIES		
I. Shareholders' Funds		
(a) Share Capital	2,499.90	2,499.90
(b) Reserves & Surplus	446.34	442.88
	2,946.24	2,942.78
II. Non Current Liabilities		
(a) Long Term Borrowings	86.86	71.34
	86.86	71.34
III. Current Liabilities		
(a) Short Term Borrowings	9.76	25.29
(b) Trade Payables		
-(A) Total outstanding dues of micro enterprises and small enterprises	-	138.84
-(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	285.55	195.78
(c) Other Current Liabilities	308.74	279.41
(c) Short Term Provisions	52.60	54.28
	656.66	693.60
Total	3,689.75	3,707.72
ASSETS		
I. Non Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
i) Property, Plant & Equipment	12.18	37.44
ii) Intangible Assets	0.23	0.27
	12.41	37.71
(b) Non-Current Investment	48.87	48.87
(c) Deferred Tax Assets (Net)	7.51	7.51
(d) Long Term Deposits and Advances	1,242.22	1,211.94
(e) Other Non Current Assets	532.95	518.82
	1,831.54	1,787.14
II. Current Assets		
(a) Inventories	141.14	140.64
(b) Trade Receivables	438.00	990.95
(c) Cash and Bank Balances	230.28	366.31
(d) Short-Term Loans and Advances	1,000.76	358.42
(e) Other Current Assets	35.64	26.56
	1,845.80	1,882.86
Total	3,689.75	3,707.72
Contingent liabilities and commitments	-	210.48

For and On Behalf of the Board of Directors of Bright Solar Limited

Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 07th April, 2025

BRIGHT SOLAR LIMITED
E-212, TITANIUM CITY CENTER, 100 FEET RING ROAD,
ANAND NAGAR, AHMEDABAD
CIN: L51109GJ2010PLC060377

CASH FLOW STATEMENT

(Rs. Lakhs)

PARTICULARS	Year ended 30th Sep 2024	Year ended 31st March 2024
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	3.46	-599.78
Add:		
(a) Depreciation	1.77	7.38
(b) Miscellaneous Expenses (Amortized)	0.00	0.00
(c) Finance & Interest Expenses	0.12	2.89
	1.89	10.27
Add/Deduct:		
(a) Interest income	1.67	14.76
(b) Loss on Sale of Fixed Assets	16.47	-253.75
(b) Profit From JV	0.00	2.46
	18.15	-236.53
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-12.80	-352.98
Add/Deduct:		
(a) Increase/(Decrease) in Short Term Provisions	-1.68	-6.79
(b) Increase/Decrease in Trade Payables	-49.07	-622.97
(c) Increase/Decrease in Other Current Liabilities	29.33	-140.04
(d) (Increase)/Decrease in Inventories	-0.50	352.76
(e) Increase/Decrease in Trade Receivables	552.95	267.01
(f) Increase/Decrease in Short Term Loans & Advances	-642.34	85.77
(g) Increase/Decrease in Other Current Assets	-9.08	8.58
(h) Increase/Decrease in Short Term Borrowing	-15.53	-112.20
Total Working Capital Adujstment	-135.91	-167.88
CASH GENERATED FROM OPERATIONS	-148.71	-520.86
Deduct:		
Direct Taxes Paid (Net)	0.00	1.22
NET CASH FROM OPERATING ACTIVITIES	-148.71	-519.64
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Sale of Fixed Asset	40.00	131.25
(b) Purchase of Fixed Assets	0.00	0.00
(c) Interest income	1.67	14.76
(d) Change in Long Term Bank Deposits	-0.04	-8.82
(e) Change in Long Term Deposits and Advances	-30.28	1.39
(f) Change in Other Non Current Assets	-14.13	36.83
(g) Investment in JV	0.00	23.44
(h) Profit from JV	0.00	2.46
NET CASH USED IN INVESTING ACTIVITIES	-2.77	201.31

BRIGHT SOLAR LIMITED
E-212, TITANIUM CITY CENTER, 100 FEET RING ROAD,
ANAND NAGAR, AHMEDABAD
CIN: L51109GJ2010PLC060377

CASH FLOW STATEMENT

(Rs. Lakhs)

PARTICULARS	Year ended 30th Sep 2024	Year ended 31st March 2024
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Share Issue Proceeds	0.00	459.90
(b) Increase/Decrease in Borrowings	15.53	-7.71
(c) Finance & Interest Expenses	-0.12	-2.89
NET CASH USED IN FINANCING ACTIVITIES	15.41	449.30
NET INCREASE IN CASH AND CASH EQUIVALENTS	-136.07	130.97
OPENING BALANCE- CASH AND CASH EQUIVALENT	155.84	24.87
CLOSING BALANCE- CASH AND CASH EQUIVALENT	19.76	155.84

For and On Behalf of the Board of Directors of Bright Solar Limited




Piyushkumar Babubhai Thumar
Chairman & Managing Director
DIN: 02785269

Place: Ahmedabad
Date: 07th April, 2025

Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended

Review Report to
The Board of Directors of
Bright Solar Limited

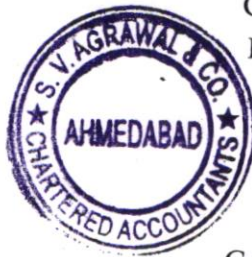
1. We have reviewed the accompanying statement of unaudited standalone financial results of Bright Solar Limited (the 'Company') for half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention except specifically mentioned below that causes us to believe



that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

- a.) TDS has been deducted but not Paid by the Assesse on regular basis.
- b.) Total Outstanding Statutory dues of Previous year including TDS, Professional Tax, ESIC, Provident Fund amounting to Rs.2,70,458/-
- c.) Balance Confirmation for Sundry Debtors, Creditors, Joint Ventures and others have not been produced for verification.
- d.) Loan Has been given to the Managing Director of the company of Rs.1,45,89,965/-which is against section 185 of The Companies Act. Outstanding amount as on 30th September,2024 is Rs.1,34,99,965/- for the said loan.

For, M/s. S. V. Agrawal & Co.
Chartered Accountants
Firm Reg. No: 100164W



S. V. Agrawal

Date: 07/04/2025
Place: Ahmedabad
UDIN: 25030851BMMAWV8675

CA S.V. Agrawal
(Partner)
M. No.: 030851